

Sl. No.	Particulars	3 months ended			Year ended	
		30-06-2012 (Audited)*	31-03-2012 (Unaudited)	30-06-2011 (Audited)*	30-06-2012 (Audited)	30-06-2011 (Audited)
[1]	Income from operations					
(a)	Net sales / income from operations (Net of excise duty)	166.80	168.05	240.57	789.20	854.45
(b)	Other operating income	1.60	2.79	1.70	6.34	3.56
	Total income from operations(net)	168.40	170.84	242.27	795.54	858.01
[2]	Expenses					
(a)	Cost of materials consumed	123.87	141.88	190.72	648.45	684.97
(b)	Changes in inventories of finished goods and work-in-progress	14.11	(8.96)	7.07	(15.73)	5.75
(c)	Employee benefit expense	11.08	12.31	10.67	42.98	44.64
(d)	Depreciation and amortisation expense	3.44	3.49	3.51	14.07	14.14
(e)	Provision for penalty against pending excise cases	-	-	-	-	14.65
(f)	Other expenses	20.25	20.20	26.23	83.13	100.11
(g)	Foreign exchange loss, net	22.33	-	-	53.83	-
	Total expenses	195.08	168.92	238.20	826.73	864.26
[3]	Profit/(Loss) from operations before other income, finance costs and exceptions items (1-2)	(26.68)	1.92	4.07	(31.19)	(6.25)
[4]	Other income	1.88	13.08	9.66	8.43	18.51
[5]	Profit/(Loss) from ordinary activities before finance costs and exceptions items (3+4)	(24.80)	15.00	13.73	(22.76)	12.26
[6]	Finance Costs	1.75	0.96	0.62	4.68	1.85
[7]	Profit/(Loss) from ordinary activities after finance costs and exceptions items (5-6)	(26.55)	14.04	13.11	(27.44)	10.41
[8]	Exceptional items	-	-	-	-	-
[9]	Profit/(Loss) from ordinary activities before tax (7-8)	(26.55)	14.04	13.11	(27.44)	10.41
[10]	Tax expense	-	-	-	-	-
[11]	Net profit/(Loss) from ordinary activities after tax (9-10)	(26.55)	14.04	13.11	(27.44)	10.41
[12]	Extraordinary items	-	-	-	-	-
[13]	Net Profit/(Loss) for the period (11-12)	(26.55)	14.04	13.11	(27.44)	10.41
[14]	Paid-up equity share capital of ₹10/-each	123.97	123.97	123.97	123.97	123.97
[15]	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	(195.54)	(168.10)
[16]	Earnings per share (EPS)					
(a)	EPS before extra ordinary items (in ₹)					
	No. of shares (Basic) - 12,397,113	(2.18)	1.05	0.98	(2.53)	0.52
	No. of shares (Diluted) - 18,189,536	(2.18)	0.78	0.98	(2.53)	0.52
(b)	EPS after extra ordinary items (in ₹)					
	No. of shares (Basic) - 12,397,113	(2.18)	1.05	0.98	(2.53)	0.52
	No. of shares (Diluted) - 18,189,536	(2.18)	0.78	0.98	(2.53)	0.52
A	PARTICULARS OF SHAREHOLDING					
[1]	Public shareholding					
	- Number of shares	4,897,113	4,897,113	4,897,113	4,897,113	4,897,113
	- Percentage of shareholding	39.50%	39.50%	39.50%	39.50%	39.50%
[2]	Promoters and promoter group shareholding					
(a)	Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
(b)	Non-encumbered					
	- Number of shares	7,500,000	7,500,000	7,500,000	7,500,000	7,500,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	60.50%	60.50%	60.50%	60.50%	60.50%
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-

Alumeco India Extrusion Limited

Kallakal Village, Toopran Mandal, Medak District, Andhra Pradesh - 502336

Audited Financial Results for the year ended 30 June 2012

Particulars	3 months ended 30-06-2012
B Investor Complaints	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Statement of assets and liabilities as at 30 June 2012

Particulars	As at 30-06-2012 (Audited)	As at 30-06-2011 (Audited)
A EQUITY AND LIABILITIES		
1 Shareholders' funds		
Share capital	158.21	158.21
Reserves and surplus	(195.54)	(168.10)
Sub-total-shareholders' funds	(37.33)	(9.89)
2 Non-current liabilities		
Long-term borrowings	1.21	3.31
Other long-term liabilities	7.92	7.45
Long-term provisions	44.07	45.08
Sub-total-non-current liabilities	53.20	55.84
3 Current Liabilities		
Trade payables	223.80	206.95
Other current liabilities	22.57	23.30
Sub-total-current liabilities	246.37	230.25
TOTAL-EQUITY AND LIABILITIES	262.24	276.20
B ASSETS		
1 Non-current assets		
Fixed assets	67.83	74.94
Long-term loans and advances	19.10	18.08
Other non-current assets	0.53	-
Sub-total-non-current assets	87.46	93.02
2 Current assets		
Inventories	55.96	62.68
Trade receivables	76.52	93.31
Cash and bank balances	9.65	9.02
Short-term loans and advances	13.39	18.17
Short-term investments	19.26	-
Sub-total-current assets	174.78	183.18
TOTAL-ASSETS	262.24	276.20

* Balancing figure (refer note 7)

NOTES

- 1 The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at its meeting held on 29 August 2012.
- 2 The entire operations of the Company relate to only one segment namely, 'Aluminium Extrusion'. Hence segment disclosures as required under Accounting Standard 17 are not applicable.
- 3 The Company had issued 3,424,000 Cumulative Redeemable Optionally Convertible 10% Preference Shares of ₹ 10/- each in May, 2005. These are convertible at the option of the holder into ordinary equity shares of ₹ 10 each at any time after three years from the date of allotment or shall be redeemed by the Company at par in three equal installments commencing from the end of 5th, 6th and 7th year from the date of allotment. These shares have been considered in computing the diluted EPS for the year ended 30 June 2012. The Company during the year ended 30 June 2010 has received extension of redemption period by further 3 years from the preference shareholders with all other terms remaining unaltered. Accordingly, unless converted, these preference shares shall now be redeemed by the Company at par in three equal installments commencing from the end of 8th, 9th and 10th year from the date of allotment. No conversion option has been exercised so far.
- 4 In view of the fact that the accumulated loss exceeds the networth of the Company, the Company has made a reference in March 2009 to the Board for Industrial and Financial Reconstruction (BIFR) and has been declared sick on 9 February 2010. The Company expects to work out a rehabilitation scheme in due course. The Company's accumulated loss at 30 June 2012 is ₹ 197.85 million which have exceeded the paid up capital and reserves of the Company of ₹ 160.52 million. Due to the accumulated losses, the auditors, in their opinion for the year ended 30 June 2012 have expressed doubt over the Company's ability to continue as going concern. However, based on its business plan, the management believes that the Company would be in a position to continue as a going concern.
- 5 The auditors have also qualified their audit report for the year ended 30 June 2012 and 30 June 2011 with regard to the accrual of managerial remuneration of ₹ 9,083 and ₹ 143,856 respectively, which is beyond the limits specified in Schedule XIII to the Companies Act, 1956. Application to the Central Government of India has been made by the Company for approval pending which the amount has not been paid.
- 6 The statement of assets and liabilities has been prepared in the format prescribed by the revised Schedule VI to the Companies Act, 1956. Figures for the previous period/ year have been regrouped to conform to the current period's presentation.
- 7 Figures for the 3 months ended 30 June 2012 and 30 June 2011 are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year ended 30 June 2012 and preceding year ended 30 June 2011. Also, the figures up to the third quarter 31 March 2012 and 31 March 2011 were only reviewed and not subjected to audit.
- 8 Foreign exchange gains (net), if any are included as part of "Other income" in item 4.
- 9 Figures of the earlier periods, wherever necessary have been regrouped and rearranged to conform to the classification of the current period.

Place: Kallakal
Date: 29 August 2012

for Alumeco India Extrusion Limited



Wolfgang Ormeloh
Managing Director